



community is...



A group of people who share the same interests, values and goals while providing a safe and inclusive environment. WFCO is such a community where everyone is welcome as we support uplifting women and their families.

- Mary Ann Littler, chair of the board, FY 2025-26

STAFF as of September 30, 2025

Meghan Alles accountant

Lisa Christie vice president of communications

Elva Escobedo events manager

Renee Ferrufino president & CEO

Erica Jackson digital marketing manager

Jennifer Kilpatrick chief financial officer

Camisha Lashbrook director of grantmaking

Delaney Lindner digital marketing and communications intern Tommie Mailey controller

Jaime Marston Cook major gifts officer

Marie Medina director of development

Louise Myrland vice president of programs

Alison Friedman Phillips director of policy & advocacy

Manushkka Sainvil executive assistant and board coordinator

Jen Schwem database administrator

Maggie Stoot vice president of development

BOARD OF TRUSTEES

as of September 30, 2025

Dawn Bookhardt

Sandy Cook

Jennifer Dunn

Lori Feehan, treasurer

Helen Gair

Allison Gambill, vice chair

Lupita Garcia

Mary Ann Littler, board chair

Betsy Mordecai Heyman

John Mullaney

Stephanie O'Malley

Sara Reynolds

Jodi Rogers, secretary

Ruth Rohs

Patty Salazar

Tara Smith

Cody Teets

Carly Wendt

Tania Zeigler

DEAR COMMUNITY,

I am honored to pen my first annual report letter to our community as president & CEO of The Women's Foundation of Colorado. I stepped into this role on Jan. 6, 2025. It's a unique privilege to lead the only community-funded community foundation in the state that supports the cultivation of philanthropy by and for women.

For those who don't know me, I spent the last nine years leading WFCO's development team. For this reason, I am particularly driven to change two numbers that have not budged in years:

- U.S. charitable giving to organizations serving women and girls is stuck at a paltry 1.9%.
- 2 U.S. foundation giving to women and girls of color barely registers on a pie chart at .5%.



As president and CEO of The Women's Foundation of Colorado, I am committed to transforming, deepening, and amplifying our impact to ensure this happens. With your continued support, WFCO will:

- Stretch ourselves with multiyear grants. At a time when other funders and sponsors are pulling back from diversity, equity, and inclusion, we are leaning in.
- We will stay engaged, responsive, and agile to meet the needs of our grantee partners. This includes removing all restrictions on our WINcome grants so our partners could use the funds as they are most needed.
- We will unapologetically advocate for lifechanging policies like ensuring abortion stays in our state's constitution.

This year, my mind returned often to a LinkedIn post written by one of our grantee partners. It stopped me mid-scroll and has continued to serve as a guidepost for me. Dr. tara jae, founder and executive director of YouthSeen, a Women & Girls of Color Fund grantee partner, wrote, "Community works quicker than any system set up to support us."

As we watch years of hard-fought victories for just policies, social progress, and equitable systems be erased or threatened, let's remember the power of community. This community especially was made for moments like this.

Whether you are a donor, volunteer, advocate, grantee partner, trustee, staff member, or committee member, thank you for making this community a sanctuary for authentic expression, fearless curiosity, and unbridled hope.

As Coloradans, we've always taken pride in being a leading state for women. I know we'll continue to be vigilant in protecting that legacy. Together, we will fortify the future of Colorado women and safeguard the progress we've all worked so hard to achieve.



Renee FerrufinoPresident & CEO



After the retirement of Lauren Y. Casteel in January 2025, Renee Ferrufino spent her first 90 days as the new president and CEO in community. From a welcome celebration at Mi Casa Resource Center and a Cash for Coloradans Coalition kickoff meeting to a staff retreat and a fundholder gathering featuring Colorado Immigrants Rights Coalition – her first 90 days were a whirlwind of listening, understanding, planning, and even a bit of dancing. Renee acknowledged, "Everywhere I went, I was reminded: listening matters. But listening alone is not enough. Acting on what we learn is the true test of leadership."





breaking bread, pooling resources, innovating, stretching ourselves, and rising together. - Renee Ferrufino



OUR TOOLS

As the only community-funded community foundation in the state advancing gender, racial, and economic equity, we leverage community investments and every tool we have to dismantle systemic barriers, close equity gaps, and advance meaningful change.

- **Grantmaking and investments:** We invest in partnerships, programs, and people.
- **Research:** We identify barriers to gender, racial, and economic opportunity and explore solutions to overcome them.
- **Public policy:** We advance systems and policies that value women and girls, close income gaps, and dismantle barriers to opportunity.
- Community convenings and learnings: We amplify the wisdom and leadership of diverse voices to connect and activate our community.
- **Communications:** We rewrite the narrative about investing in women and elevate the stories of Colorado women and their families.
- **Philanthropy:** We partner with donors to create a more equitable and just Colorado for women, especially women of color, and gender-expansive people and their families. **Your generosity is our most powerful tool.**



The Women's
Foundation of
Colorado believes any
person identifying as
a woman is a woman regardless of
gender expression.

OUR VISION

A future where Colorado women and girls of every background and identity prosper.

OUR MISSION

Catalyzing community to advance and accelerate economic opportunities for Colorado women and their families.

VALUES

Promise | Leadership | Community | Learning | Equity & Inclusion | Stewardship & Accountability

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how we survive and thrive. - Soul2Soul Sisters

WOMEN + INCOME = WOMEN THRIVING

In 2024, The Women's Foundation of Colorado (WFCO) selected 14 direct–service and nine public policy advocacy organizations across the state to receive **three years of WINcome funding** to support Colorado women's autonomy over their financial futures. For the first year of funding, \$900,000 was awarded to our 23 grantee partners.

WINcome grantee partnerships from 2021–2023 showed that trust, flexibility, and autonomy are the way forward. Our 2024–2026 WINcome grantmaking strategy is rooted in these values and reflects the tenet that women and gender-expansive individuals are the experts in their own lives.

Like the first three years of WINcome, the strategy focuses on improving access to increased incomes and holistic resources for women, including cash assistance.

COLLABORATING FOR CASH

As an extension of our WINcome grantmaking, WFCO and partners launched the Cash for Coloradans Coalition in January 2025. It unites advocates statewide to advance direct cash policies and increase access to cash assistance, basic income, guaranteed income, and tax credits. Individuals, organizational representatives, government employees, funders, and advocates are welcome to join the coalition.

DIRECT-SERVICE PARTNERS

Action is Safer

Alianza NORCO

Center for Community Wealth (CCW)

Collaborative Healing Initiative Within

Communities (CHIC)

Colorado River Valley Resident Team

Deaf Overcoming Violence though Empowerment (DOVE)

Denver Indian Family Resource Center (DIFRC)

Elephant Circle

Impact Charitable

Latina SafeHouse

P.M.GRAN.TE (pronounced pomegranate)

Rise Above Violence

Soul2Soul Sisters

The Gathering Place

PUBLIC POLICY PARTNERS

9to5 Colorado

The Bell Policy Center

Bread & Roses Legal Center

Colorado Center on Law and Policy

Colorado Children's Campaign

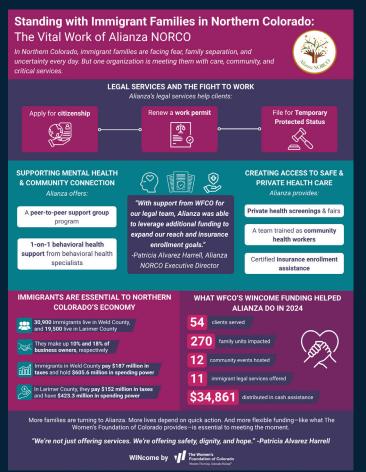
Colorado Fiscal Institute

Colorado People's Alliance

Colorado Poverty Law Project

Colorado Statewide Parent Coalition

*Colorado Latino Leadership, Advocacy & Research Organization (CLLARO) received a one-time grant to study the impacts and barriers of cash assistance programs within diverse Latine communities in Colorado.



P.M.GRAN.TE: SAFETY, SUPPORT, AND SOLIDARITY IN PUEBLO

P.M.GRAN.TE is a mutual aid and wellness program based in Pueblo. It's part of the larger Rouge Support Network — a partnership made up of artists, storytellers, health workers, and community advocates. Everyone involved brings their own lived experience to their mission-based work, and that's what makes it such a powerful model.

While their services are open to those experiencing houselessness/housing instability, criminal legal system involvement, poverty, racism, substance use, and recovery from domestic/sexual violence, every volunteer at P.M.GRAN.TE is a current or former sex worker. That lived experience matters deeply. In Pueblo, sex work has become more dangerous due to a mix of legal, economic, and cultural challenges.

Read about P.M.GRAN.TE

NORTHERN COLORADO IMMIGRANT FAMILIES FACE FEAR, FAMILY SEPARATION, AND UNCERTAINTY

Alianza NORCO is meeting them with care, community, and critical services

Founded in 2017 by a Salvadoran immigrant woman and allies, Alianza NORCO (Alianza) provides life-changing support to immigrant families in Larimer and Weld counties. From legal help to health screenings to emotional support, Alianza has become a trusted and vital resource for those navigating an increasingly hostile environment.

Thanks to WFCO's flexible funding through WINcome, Alianza NORCO was able to:

- Serve 54 clients, impacting 270 family units
- Host 12 community events
- Offer 11 different immigrant legal services
- Distribute \$34,861 in cash assistance for legal filing fees





WOMEN & GIRLS OF COLOR FUND

Four years after launching the Women & Girls of Color Fund we reflected on its successes and shortcomings. In 2024, we responded to many of our community's recommendations, including multi-year funding, more intentional investments in capacity building, and elevating the importance of investing in women and nonbinary people of color to other funders.

Our staff explored and responded to advisory council feedback from all past grantmaking cycles by identifying 34 organizations across Colorado whose executive directors embody liberatory leadership and our focus on gender, racial, and economic equity. This group received nearly \$700,000 in unrestricted funding in 2024 and will again in 2025. These grantees are the first Women & Girls of Color Fund cohort to receive two-year grants.

Self-care, storytelling, and setting change in motion

For the first time, grantees from the Women & Girls of Color Fund and WINcome came together for two days of capacity building at a convening focused on self-care, storytelling, and advancing policy. We introduced grantees to local, regional, and national funders. As a funder, it is our job to open doors and invite fellow funders to join us in prioritizing women and nonbinary leaders of color.

Action Is Safer

Asian Girls Ignite

Collaborative Healing Initiative Within Communities (CHIC)

Colorado Circles for Change

Colorado Jobs With Justice

Colorado River Valley Team

Construyendo

First Generation Near Peer Mentoring Program

Food to Power

Fortaleza Familiar

Haseya Advocate Program

Idea Stages (IDEAS)

Ladies First

Lamar Unidos

Latina Safehouse

Liberation is Local

Light Carrier

Mama Bird Doula Services

Native Love

Promotores De Esperanza

Queenshipp

S.A.C.R.ED Eco-Center

San Luis Valley American Indian Center

Star Girlz Empowerment

Storytellers of the Ancestral Red Road (SOAR)

The Compound of Compassion

The Learning Council

Transformative Leadership for Change

Tu Casa

Urban Sanctuary Nonprofit

Voces Unidas for Justice

YAASPA

Youth of Culture Program

YouthSeen



rooted in tenets of giving and the connection to earth and each other.

Patience Kabwasa
 executive director of Food to Power



Brave Acts Define The Learning Council

Since opening the Hearth in 2021,
The Learning Council in Delta
County has become a hub of
knowledge and community
connection. It offers education,
food, art, wellness, and advocacy for
all. People from Hotchkiss, Paonia,
Crawford, Cedaredge, and Delta find
a third space here. Among some of
the groups who gather are mindful
mamas, aspiring artists, teen
filmmakers, and civic-minded
residents.

"We are working to change systems of oppression here that keep people divided and isolated, said Alicia Michelsen, executive director.

Read about
The Learning Council



Building Community for AANHPI Girls and Gender-Expansive Youth

Asian Girls Ignite (AGI) builds community for AANHPI girls and gender-expansive youth. Through shared stories, participants celebrate their identities and collective power. Each summer it hosts a program that is a week-long experience for students in grades 6–9. This year's theme drew 25 students for activities under the theme, "I Am Powerful."

Katherine B., now a high school senior, joined AGI as a middle schooler during COVID. "I didn't find community at school," she says. "AGI is a space to connect with others."

Read about
Asian Girls Ignite



Bringing Access to Fresh Food to Colorado Springs

Food to Power addresses the food system holistically – from access to education to production. At its Hillside Hub, the first and only neighborhood food center in Colorado Springs, Food to Power cultivates acres of earth to provide food, jobs, and education for and with community.

Since 2019, Food to Power saved 2.6 million pounds of fresh food — worth nearly \$10 million — from local landfills and gave 100% away. In 2024, it saved and gave away more than 400,000 pounds of fresh food — equivalent to 337,000 meals and worth \$1.5 million.

Read about Food to Power



WINS FOR WOMEN

Over 120 days and many late nights, legislators worked hard to address a \$1.2 billion shortfall and protect Colorado women from federal attacks in the 2025 legislative session. A special session was called in August 2025 to tackle an additional \$750 million gap in the state budget. WFCO and our partners had to innovate short and long-term solutions to navigate the massive budget cuts, ultimately passing two of our three priority bills.

Housing Protections for Victim-Survivors

This bill builds upon and strengthens existing renter protections while establishing new mechanisms to improve housing stability, due process in court, and access to justice and safety for victim-survivors of gender-based violence.

Access to Basic Needs for Families

WFCO collaborated with partners to ensure The Colorado Department of Human Services Diaper Grant Program remained in the state budget with only minor cuts: \$1.5 million will be available as part of the state's FY 2025–26 budget to provide diaper supplies to communities.

Tax Reform for Our Future

While we were pleased the TABOR constitutionality lawsuit passed the House Finance Committee, it never made it to the House floor. We will continue to fight for policy that will improve our state's fiscal situation to get more resources to women and their families.

Overall, we took positions on 29 bills and 181 advocates took action with us. Other notable

bills that passed included protecting access to gender-affirming health care, implementing legal protections for transgender individuals, and medical coverage for pregnancy-related services, including abortion care. Additionally, when Coloradans filed their 2024 taxes, they benefitted from the Family Affordability Tax Credit that WFCO supported in the 2024 legislative session. Depending on their incomes, eligible families received credits of up to \$3,200 for each child under age 6 and up to \$2,400 for each child ages 6 to 16.

Foundations on the Hill

Alison Friedman Phillips, WFCO director of policy & advocacy, attended Foundations on the Hill. It provided an opportunity to protect the philanthropic sector and advocate for community needs amid federal budget cuts.

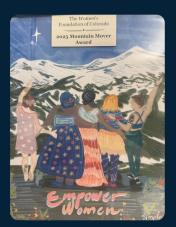
181 Advocates

took action with WFCO during the 2025 legislative session





trustworthy information about issues and policies important to women. - Annual Luncheon Attendee



Inaugural Mountain Mover Awards

WFCO was thrilled to recognize and celebrate individuals and organizations who helped advance gender, racial, and economic equity during the legislative session. Through our inaugural Mountain Mover Awards, we honored collaborators who helped expand renter protections for victim–survivors of domestic violence, abuse, and stalking.

- Advocate of the Year Eunice Brownlee
- **Organizations of the Year** Colorado Coalition for the Homeless, Andrew West, and Colorado Poverty Law Project, Jack Regenbogen
- Legislators of the Year Rep. Mandy Lindsay and Sen. Mike Weissman

Read about Mountain Movers

2024 Statewide Ballot

In September 2024, we released our nonpartisan ballot guide, **The Womanifesto,** which shared three statewide measures and four local measures that WFCO took positions on. Nearly 900 people downloaded the ballot guide to inform their votes in November 2026.

All state ballot measures that The Women's Foundation of Colorado supported passed.

• Colorado voters decisively protected marriage equality, enshrined legal abortion in the state constitution, and said yes to statewide mental health services and healing for children; veterans; underserved young people and victims of domestic violence, sexual assault, child abuse; and other violent crime.

In local measures, three out of the four ballot measures we took positions on passed.

 Voters in La Plata and Grand counties supported child care and affordable housing. Denver residents approved helping Denver Health cover the costs of patients who cannot pay their bills.



community is...

fellowship.

- Ballots & Bubbles Attendee

CHAT4CHANGE: CHOOSE YOUR OWN ADVENTURE IN CIVIC ENGAGEMENT

In a February 2025 Chat4Change conversation with Emily Amick,NYT bestselling author of *Democracy in Retrograde*, we rethought civic engagement as a form of self-care. Emily explained how we can all feel better connected to community, escape a hopelessness spiral, and use action as an antidote to despair. Through interactive exercises led by WFCO staff, attendees left the event knowing their unique civic personality with an outline of civic activities to draw upon their strengths as the legislative session ramped up.



That was hands down the very best WFCO event I have ever attended in almost 20 years. The dream team is clearly in charge and The Foundation's mission is making its greatest impact – and during our most difficult time."

- Chat4Change Attendee



ADVOCATING4IMPACT, ADVOCACY DAY

Through Advocating4Impact, we help our community learn about the bills each session that move women forward and how individuals can support their success. To provide multiple perspectives, WFCO spotlights our own policy experts, as well as legislators and federal experts.

On Advocacy Day, we host aspiring advocates as they take a peek behind the Capitol's curtain and make their voices heard. We provide an inside look at how the legislative process works, help people advocate for issues that matter to them, meet like-minded individuals, and connect directly with state representatives.



What a fantastic convening of women passionate about one another statewide. Thank you for your mission and for holding space for opportunities to engage like these." – Ballots & Bubbles Attendee

BALLOTS & BUBBLES

We hosted "Ballots & Bubbles" to give our community a chance to ask questions about their ballots, enjoy a beverage, and discuss their plan to vote. Representatives from many of the campaigns we endorsed were on hand to answer questions and we distributed "Vote With Women in Mind" yard signs for attendees.



creating opportunities for women so they have the economic freedom to make a multitude of choices in every aspect of their lives."

- Patti Klinge, honorary trustee, donor-advised fundholder, PEP member, Women Will member



GIVING BY AND FOR WOMEN

Women's freedoms rest on fragile ground. But WFCO donors know their giving goes beyond funding programs — it fuels a movement.

Every gift protects and expands opportunity for Colorado women, especially those facing the steepest barriers: women of color, transgender women, gender-expansive individuals, and their families.

Your support powers grantee organizations serving women in every county, provides loans to women entrepreneurs, powers the visions of women-of-color leaders, and helps pass policies that protect progress and spark economic mobility.

Donors also trust WFCO to grow their impact. Our 100% gender-lens portfolio — the only one of its kind held by a community foundation in Colorado — ensures every dollar aligns with our mission.

WHAT MAKES MOVEMENTS UNSTOPPABLE?

People who commit to the long haul. People who let us plan bigger, reach further, and never back down. People who make up our Power of Extended Philanthropy, Empowerment Council, and Women Will communities.

Power of Extended Philanthropy (PEP): More than 300 members provide WFCO with a steady, unrestricted funding stream with a pledge starting at \$1,000 per year for three years.

Empowerment Council (EC): 100-plus emerging philanthropists and aspiring change agents pledge \$500 or more per year.

Women Will: More than 70 women make up WFCO's legacy giving program that ensures their commitment to women's progress continues into the future and creates a powerful legacy.

We also offer options for donors to personalize their giving through **donor-advised funds** and **giving circles**. More than 70 fundholders and 9 giving circles have made WFCO their philanthropic partner. They receive expert guidance from our staff to fulfill their philanthropic wishes and opportunities to learn about community needs.

See community of giving lists on following pages

IMPACT INVESTING FOR DONOR-ADVISED FUNDHOLDERS

The Women's Foundation of Colorado offers our donor-advised fundholders a debt investment opportunity to address workforce housing gaps through the Colorado Housing Accelerator Initiative (CHAI). The social enterprise fund invests in projects across the state, such as conversion of mobile home communities to resident ownership and development of mixed-income housing projects.

Over 100 corporate sponsors supported our 2024 Annual Luncheon

Members of Beyond Our Borders gather for their annual retreat in Winter Park

GIVING CIRCLE PROFILE: BEYOND OUR BORDERS

While The Women's Foundation of Colorado's mission is to drive gender equity in Colorado, our impact extends globally through Beyond Our Borders (BOB), a group-advised fund and community supporting women and girls worldwide.

Since 2000, Beyond Our Border members have granted \$1,175,000 to international organizations they select advancing education, economic opportunity, healthcare access, reproductive justice, political agency, climate action, and more. Beyond Our Borders unites Colorado women — some experienced in international philanthropy, others just beginning their journeys — to learn, connect, and invest in transformative solutions. Members pool resources, research critical issues, and forge partnerships with organizations advancing gender equality worldwide. Since 2025, they have focused their funding on reproductive health, climate action, and women's prosperity from Tanzania to Thailand.

PEP

Special thanks to our Pearl PEP Members

Libby Anschutz Dawn Bookhardt Carol Brewer Barbara Bridges auren Y. Casteel Karen Elliott Helen Gair Catherine Hollis anne Posner-Mayer Carol Wolf

Colleen Abdoulah Akasha Absher DeAnn Acosta Nancy Alterman Harrison Elizabeth Andora Alice Anneberg Deb Armbruster Rebecca Arno Fiona Arnold Kiley Baker Michelle Barnes Holly Baroway Kelley Beaudoin Christine Benero Karen Bigelow **Kelly Birner** Lynn Bolinske Dolven Wendy Boortz Alissa Bowers Stephanie Bruno Toti Cadavid Susan Campbell Virginia Carreno Jan Carroll Robin Chalecki Karen Chapman Christine Chin Jennifer Colosimo **Kelly Condon** Diana Conovitz Sandy Cook Nancy Cowen Mary Cronin

Faustine Curry

Marilyn Dale

Tandy Dilworth Vera Divenyi Laurie Dolian **Beverly Donnelley** Beryl Durazo Martha Eubanks Lori Feehan Cheryl Fellows Renee Ferrufino Mira Finé Beth Fischer Barbara Frank Kristyn Friske Allison Gambill Elizabeth Gardner Paige Goss Raynard Gray Sarah Grazier Kerri Greenberg Kami Guildner Natacha Gutierrez Debbie Hammons Nancy Hartley Iosie Heath Melinda Higgs Kate Hipwell Elizabeth Hoffman Kristen Hood Annie Hoskinson Ann Hynek John Ikard Sarah Indyk Carol James Kat Jarvis Pam Jeffords Ingrid Johnson Joy Johnson Shannon Iones Katie Kellen Anahita Kemp Patti Klinge **Brook Kramer** Ruth Krebs Aimee LaFerriere Colleen LaFontaine Annie Lee

Jennifer Leitsch

Kristin Lentz

Kathryn Lester

Lisa Levin Appel Mary Ann Littler Sara Loflin Marie Logsden Deb Luginbuhl Evi Makovsky Hannah Mann Anna Martinez **Shelby Mattingly** Susan McIntire Lynda McNeive Nneka McPhee Tracy Mead Debra Mesch Kate Meyers Annette Mickle Melissa Millan Andrea Miller Loraine Miller Megan Monacelli Pattie Money Julie Mordecai Betsy Mordecai Heyman Susie Moss Kit Mura-smith Maria Navin-Lassiter Susan Noble Valerie Nosler Beck Corkie Odell Wynne Odell Margarita Offermann Patricia Orman Christina Ortiz Bluth Marta Osuna Kelly Owens Regina Padilla Kathryn Paul Lisa Pease Julie Pecaut Mary Penny Monica Perez Parsons Zoni Pluss Dana Polonsky Catherine Pomeroy Amanda Popp **Margaret Prentice**

Erin Pulling

Melinda Quiat

Ranelle Randles

Kelly Reidy-Homeyer Sara Reynolds Kristine Robertson Jamie Robinson Jodi Rogers Amy Rood Michelle Rose-Hughes KG Rosechild Simone Ross Paula Rosson Patty Salazar **Dolores Santos** Nancy Sayre Kathleen Schafer Catherine Schwartz Lauren Schwartz Lisa Scott Whitney Shupe Nina Sonovia Brown Ann Sparks Katherine Spencer Harkey Shannon Spurlock Jennifer Spykerman Nicole Staudinger Michele Stillwell-Parvensky Maggie Stoot Charlene Styers Mallory Sullivan Faye Tate Marilyn Taylor Roberta Trachtman Amie Valore-Caplan Shanda Vangas Hollie Velasquez Horvath Joyce Vigil Sarah Villalobos Alana Watkins **Emily Watson** Yolanda Webb Janice Weiland Carly Wendt Gala White Brenda Wild Allison Williams Christy Woodward Hannah Yaritz Helen Young Hayes

Tania Zeigler

Nicole Zimmermann

EMPOWERMENT COUNCIL

Jen Abdulla Leigh Allen Judy Altenberg Brianna Borin Sally Brandt Lieb Cheryl Brown Lauren Cain **Emma Carpenter** Kathyrn Cowling Lizzie Dolan

Nicole Eubanks Alison Franks Anita Freimuth Lupita Garcia Leslie Hazan Bragg Hemme Jazmyne Hunter Sarah Jordan Alison Kolwaite Courtney Lussenhop

Jennifer Maloney Ann Marie Maynard Stacey McBride Macauley McGinnis Katie Pachan Jacobson Niketa Patel Cecilia Reynolds Shirley Richard Bonnie Siler **Lindsay Simonds**

Gayle Spelts Joy Sullivan Ashley Tunstall Stephanie Visscher Denise Whinnen Kathy White Erinn Wright O'Donnell Erica Younkin

WOMEN WILL

Jen Abdulla Akasha Absher Rose Andom Katherine Archuleta Mary Armour Letty Bass Iean Bodman Barbara Brett Stephanie Bruno Elizabeth Bryant Eileen Byrne **Maxine Carnes** Lauren Y. Casteel Merle C. Chambers Kelly Condon Elizabeth Dahill Joan Dalbey Susan Damour

Vera Divenyi

Kelley Duke Linda Fedak Julia Fitz-Randolph Helen Gair Elaine Gampel Loren George Janice Gieskieng Cheryl Godwin Rhondda Grant Elisa Hamill Linda Hamlet Bourge Hathaway Anna Jo Haynes Elsa HolguÌn Swanee Hunt John Ikard Joy Johnson Eunice Kim Charlotte Kimberlin

Patti Klinge **Brook Kramer** Mary Ann Littler Brenda Lyle Jan Mayer Deanna McCrery Lynda McNeive Ian Meck Betsy Mordecai Heyman Constance Mortell Christina Ortiz Bluth LaRae Orullian Lisa Pease Essie Perlmutter Catherine Petros Fern Portnoy Karen Possehl Dean Prina Jane Ragle

Natalie Rekstad Margaret Roath Lisa Robinson Karen Rosica Paula Rosson Jean Saul Catherine Shea Holly Simpson Lisa Snider Susan Sturm Susan Suggs Marilyn Taylor Jane Vennard Judi Wagner Marla Williams Carol Wolf Barbara Yondorf Tania Zeigler

COMMUNITIES OF GIVING

DONOR-ADVISED FUNDS

Abdoulah Family Foundation Adrianna & Arisela Abarca Fund Akasha & Kelly Absher Fund Anahita Kemp Women's Empowerment Fund Barbara Bridges Fund Beatty Family Donor Advised Fund Brad Clark Fund Bridich Family Fund Burn Bright Fund Colorado Angels Fund Colosimo Family Fund Deb, Dan & Della's Fund Denver Gents Fund Donna Bryson and Fredrick Glick Charitablé Fund Dr. Nita Mosby Tyler Fund Duell Stars Legacy Fund E. B. Wagner Charitable Fund

Elizabeth R. Hart Fund **Emily Davis Giving Fund** Eunice H. Kim Charitable Fund Feehan Fund Fellows Family Charitable Fund Friedman Phillips Family Fund Geri Brown Memorial Fund Janice M. Weiland Fund Jennifer Leitsch Fund Josephine Lotito Wise Legacy Fund Karen Rosica Fund Klinge McArthur Fund for Women and Girls Linda E. McKinzie & Susan M. Kamler Donor Advised Fund M&I Charitable Giving Fund M.K. McGinnis Fund

Makani Fund

Marie S. Logsden & Cooper C. Krapfl Fund McNeive-Hornbrook Fund MobilizeUS Fund NECColorado OKO Fund PEARL Fund POG Hill Giving Fund R & V Wolf Family Fund Randles Giving Fund Rollie & Josie Heath Fund Ruth Ray Hunt Fund Sage Fund Silver & Gold Family Fund Soeurs de Coeur Fund Sparkey Fund Spies Fontaine Fund Syntrinsic Fund

Tatiana's Purse Fund The Chambers Fund The Devine Four Fund The Equity Project LLC Fund The ESL Fund The Katherine Bruno Prosperity The Melissa C. Johnsen & Robert J. Noel Family Fund The Project Self-Sufficiency Fund The Robenhagen-Heigert Fund Tom & Margie Gart Family Fund Tooth Fairy Fund Vangas Women & Girls Empowerment Fund What the World Will Become Fund Women's Forum of Colorado Fund

CURRENT GIVING CIRCLES HELD AT THE WOMEN'S FOUNDATION OF COLORADO

Beyond Our Borders: Nearly 40 women make up Beyond Our Borders, which extends WFCO's grantmaking focus on economic security to women globally.

BFFs Who Care: A group of BFFs leaving a legacy to pass on to future generations, united around lifelong giving, connectivity, fun and friendships.

Community Chest: Started by nine friends who have survived breast cancer and wish to build a more empowered and connected Denver community.

Eat, Drink, Give: Accomplished women who support women and children in Colorado, while also building lasting relationships with each other while they eat, drink, and GIVE.

Julia Fitz-Randolph Queer+ Giving Circle: Founded by Bourge Hathaway and Julia Fitz-Randolph, this giving circle harnesses collective power to create sustained impact for Colorado's LGBTQ+ community through strategic investments in authentic queer leaders across the state.

MoMENtum Fund: Building on our successful Dads for Daughters and Men for Women community, this giving circle brings together men who understand that when women thrive, all of Colorado benefits. Join strategic investors creating lasting opportunities for women across our state.

Pueblo Emerging Women Leaders Fund: An inclusive group of multi-generational women supporting women and girls who strive toward leadership and family development opportunities in our community.

SPIN (Sisterhood of Philanthropists Impacting Needs): A Black women's giving circle changing the narrative about women of color as philanthropists while investing in marginalized women and adolescent girls.

Women's Impact Investing Giving Circle: A space for women who wish to learn about impact investing and support women entrepreneurs.

YOUR INVESTMENTS AT WORK

SUMMARIZED STATEMENT OF ACTIVITIES (AUDITED)

FISCAL YEAR ENDED MARCH 31, 2025

OPERATING SUPPORT AND REVENUE	
Contributions and Grants	\$ 7,293,023
In-kind Contributions	84,582
Gross Special Events Revenue	1,104,673
Less Costs of Benefits to Donors	(243,147)
Net Special Event Revenue	861,526
TOTAL REVENUE, GAINS AND SUPPORT	\$ 8,239,131

EXPENSES AND LOSSES	
Research, Education and Advocacy	\$ 5,073,752
Supporting Services:	
Management and General	791,960
Development and Fundraising	934,750
Total Supporting Services Expenses	1,726,710
Total expenses and losses	6,800,462
Change in Net Assets Before Non-Operating Gain/ (Losses)	(1,438,669)
Non-Operating Gains/(Losses)	
Net Investment Return	847,518
Change in Net Assets Before Non-Operating Gain/ (Losses)	2,286,187
Net Assets, Beginning of Year	32,273,332
	\$ 35,559,519

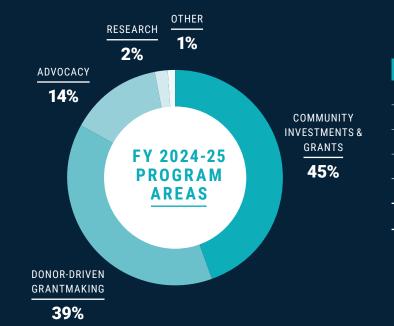
STATEMENT OF FINANCIAL POSITION (AUDITED)

FISCAL YEAR ENDED MARCH 31, 2025

ASSETS	
Cash and Cash Equivalents	\$ 158,390
Prepaid Expenses and Other Assets	234,905
Operating Investments	7,164,298
Donor-Advised Funds Investments	5,710,803
Contributions Receivable, net	337,092
Program-Related Notes Receivable, net	400,611
Investment in Chambers Center	2,000,000
Endowment Investments	20,433,302
TOTAL ASSETS	\$ 36,439,401

LIABILITIES AND NET ASSETS	
Accounts Payable and Accrued Expenses	\$ 120,982
Accrued Payroll Costs	721,400
Grants Payable	27,500
Refundable Advance	10,000
TOTAL LIABILITIES	\$ 879,882
Without Donor Restrictions	\$ 9,944,254
Undesignated	6,659,483
Board-designated Endowment	16,603,737
With Donor Restrictions	18,955,782
Total Net Assets	35,559,519
TOTAL LIABILITIES AND NET ASSETS	\$ 36,439,401

\$2,850,876 GRANTS MADE TO ORGANIZATIONS AND 242 GRANTS MADE



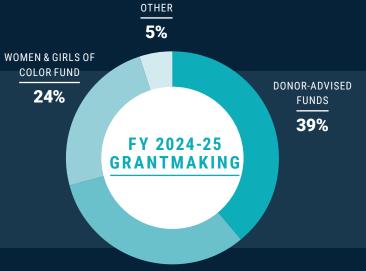
PROGRAM AREAS	
Advocacy	\$ 394,050
Community Investments & Grants	1,273,110
Donor-Driven Grantmaking	1,121,626
Research	58,500
Other Program Areas	3,590
TOTAL GRANTMAKING	\$ 2,850,876



FY 2024-25 EXPENDITURES

PROGRAMS **74%**

fundraising 14%



WINcome **32%**

EXPENDITURES	
Programs	\$ 5,073,752
Management & General	791,960
Fundraising	934,750
TOTAL EXPENDITURES	\$ 6,800,462

THE WOMEN'S FOUNDATION OF COLORADO 2024-2025 ANNUAL REPORT 21

MANAGEMENT & GENERAL 12%



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